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11th March 2023

INTERNATIONAL

1) Ram Chandra Paudel has been elected to serve as the new president of Nepal

- Ram Chandra Paudel has been elected to serve as the new president of Nepal. According to the Nepalese Election Commission, he received 33,800 electoral votes, while his opponent, Subash Chandra Nembwang, received 15,500 votes.

- Ram Chandra Paudel received votes from 352 members of provincial assemblies and 214 members of parliament.

2) Colombia has opened military service to women

- Colombia has opened military service to women for the first time in 25 years. A cohort of 1,296 women have been enlisted in Colombia's Army in the month of February.

- Recruits must live on military bases for several months and earn a monthly stipend of only about \$75, but some of the women in the new program hope it helps them build a career in the armed forces. They see it as a chance for a stable job and educational opportunities.



3) Australia and India

- Australia and India have agreed to accelerate a broader economic partnership and to boost their defence ties, Australian Prime Minister Anthony Albanese said in New Delhi.

- Last year the two countries signed a free trade deal called the Economic Cooperation and Trade Agreement (ECTA), the first signed by India with a developed country in a decade.

- This transformational deal will realise the full potential of the bilateral economic relationship, creating new employment opportunities and raising living standards for the people of both Australia and India.





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NATIONAL

1) e-NWR (Electronic Negotiable Warehousing Receipt)

- Punjab National Bank, nation's public sector bank and Central Warehousing Corporation have signed a Memorandum of Understanding to facilitate financing under e-NWR (Electronic Negotiable Warehousing Receipt).

- The partnership is aimed at providing easy access to finance to farmers/ food processors/ traders against the pledge of agriculture commodities stored in CWC warehouses.

2) "Digital payments in India: A US\$10 trillion opportunity"

- In a country witnessing rapid growth, it comes as no surprise that India also has one of the fastestgrowing fintech landscapes in the world, driven primarily by the advancement in the digital payments segment.

- Boston Consulting Group (BCG), in collaboration with PhonePe, India's leading digital payments company, today unveiled a report titled, "Digital payments in India: A US\$10 trillion opportunity".

3) Hindustan Aeronautics Limited

The defence ministry sealed a deal with Hindustan Aeronautics Limited (HAL) to procure six Dornier aircraft at a cost of Rs 667 crore for the Indian Air Force. The addition of the six aircraft will further bolster the operational capability of the IAF in remote areas, the defence ministry said announcing the contract.
The aircraft was used by IAF for route transport roles and communication duties. Subsequently, it has also been used for training of transport pilots of the IAF.



STATE NEWS

1) Fourth women's policy

- Deputy Chief Minister Devendra Fadanvis informed the Maharashtra's Legislative Council that the state will introduce the fourth women's policy to give more opportunities to women by considering the issues of women from all groups.





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- On the occasion of International Women's Day, Deputy Speaker of the Legislative Council Neelam Gorhe tabled a proposal to provide equal and dignified positions to women in all sectors.

2) "Iconic National Banner"

- In the rugged Doda area of Jammu & Kashmir, the Army erected the tallest "Iconic National Banner". The highest tricolour in the Doda district, which has been erected on a 100-foot pole, was unfurled by Maj Gen Ajay Kumar, GOC Delta Force, Commander 9 Sector RR Brig. Samir K. Palande, DC Doda Vishesh Paul Mahajan, and SSP Abdul Qayoom.

3) Rudraprayag and Tehri

- Rudraprayag and Tehri the two districts in Uttarakhand are facing the highest risk of landslides, according to satellite data collected over the past two decades.

- The Data collected by the Indian Space Research Organisation (ISRO) has highlighted that Rudraprayag and Tehri Garhwal are at the highest risk of facing landslides, having seen the highest number of landslide incidents in the past 20 years.



APPOINTMENTS AND RESGINATIONS

1) B Gopkumar

- B Gopkumar, the managing director and CEO of Axis Securities, has been named the new CEO of renowned fund house Axis Mutual Fund by Axis Asset Management Company. Chandresh Nigam, the previous CEO of the company, is replaced by Gopkumar.

- As head of equities from July 2009, Nigam became MD & CEO in May 2013 and oversaw the fund house for two stints totaling ten years.





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- Gopkumar has more than 28 years of experience working in the financial services sector. He has a masters degree in business management and is an enthusiastic marathon runner, reader, and fitness fanatic.

2) Rohit Jawa

The selection of Rohit Jawa, a senior executive of the UK-based parent company Unilever, as Hindustan Unilever Ltd.'s (HUL) new managing director and CEO has been approved by the company's board.
The FMCG behemoth informed the stock exchanges that the appointment, which is for a five-year term, will start on June 27, 2023.

- Sanjiv Mehta, the current MD and CEO of Hindustan Unilever since 2013, will be replaced by Jaw.

BOOKS AND AUTHORS

1) "As Good as My Word"

- The Book name call "As Good as My Word," written by KM Chandrasekhar, who served as the Cabinet Secretary from 2007 to 2011, begins as an autobiography with descriptive descriptions of his early years, academic career, and college years, all of which take place inside the walls of a modest but orderly Malayali home.

- The book offers a front-row seat to Indian politics and bureaucracy during the UPA era. In his book, Chandrasekhar gives a thorough overview of the UPA administration during one of its most difficult periods and talks about his own role in navigating India through many crises.

2) "The Gateway to Eternity"

- Vice President Jagdeep Dhankhar announced the released of the book "Mundaka Upanishad: The Gateway to Eternity".

- Dr. Karan Singh, a former member of parliament, wrote the book at Upa-Rashtrapati Nivas in New Delhi. He is a philosopher and politician from India



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